

\$1,470,000 - 5617 60 Avenue, Red Deer

MLS® #E4412750

\$1,470,000

0 Bedroom, 0.00 Bathroom,
Multi-Family Commercial on 0.00 Acres

Riverside Meadows, Red Deer, AB

An exceptional investment opportunity with this twelve unit, fully rented apartment complex in a prime location near the Red Deer River. With ample stall parking on site, this building is perfectly positioned for renters. The Raventhorpe is in a quiet neighbourhood and yet offers convenient proximity to essential amenities, including the nearby mall and bus stops. Just a short walk to Bower Ponds, residents enjoy immediate access to the city's extensive network of walking and biking paths. This property includes 3 one bed/one bath units and 9 two bed/one bath units, is fully rented and there is potential to increase rents. Almost half of the suites have been renovated and for buyers looking for an additional advantage, this building has been condominiumized with all 12 suites individually titled allowing an investor to hold the building as a long term investment or sell suites individually .

Built in 1973

Essential Information

MLS® #	E4412750
Price	\$1,470,000
Bathrooms	0.00
Acres	0.00
Year Built	1973



Type	Multi-Family Commercial
Status	Active

Community Information

Address	5617 60 Avenue
Area	Red Deer
Subdivision	Riverside Meadows
City	Red Deer
County	ALBERTA
Province	AB
Postal Code	T4N 4W2

Exterior

Exterior	Wood Frame
Construction	Wood Frame

Additional Information

Date Listed	November 3rd, 2024
Days on Market	176
Zoning	Zone RUR6

DATA IS DEEMED RELIABLE BUT IS NOT GUARANTEED ACCURATE BY THE REALTORS® ASSOCIATION OF EDMONTON. COPYRIGHT 2025 BY THE REALTORS® ASSOCIATION OF EDMONTON. ALL RIGHTS RESERVED. Trademarks are owned or controlled by the Canadian Real Estate Association (CREA) and identify real estate professionals who are members of CREA (REALTOR®, REALTORS®) and/or the quality of services they provide (MLS®, Multiple Listing Service®)

Listing information last updated on April 28th, 2025 at 8:47pm MDT